



PT. GAJAH TUNGGAL Tbk
DOMICILED IN CENTRAL JAKARTA
(“The Company”)

**ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF
THE COMPANY’S ANNUAL GENERAL MEETING OF SHAREHOLDERS**

In compliance with the provisions of Article 20 paragraph 4 and 5 of the Articles of Association of the Company, the Company’s Board of Directors hereby announces the summary of the minutes of the Annual General Meeting of Shareholders (the “Meeting”), which are as follows:

A. Enforcement of the Meeting

Date : Friday, June 29, 2018
Time : 14.24 – 15.47 pm Western Indonesian Time
Venue : Batavia Room 1, 2nd Floor
Hotel Santika Premiere Hayam Wuruk - Jakarta
Jl. Hayam Wuruk No. 125
Jakarta Pusat

The agenda of the Meeting:

1. a. Approval of the Annual Report including the ratification of the Company’s Annual Financial Statements and the Report of the Board of Commissioners Supervisory Duties for the book year ended on December 31, 2017.
b. Appropriation of the Company’s net income.
2. Appointment of an Independent Public Accountant Firm to audit the Company’s Annual Financial Statements for the book year 2018.
3. a. Appointment of the members of the Company’s Board of Directors and Board of Commissioners.
b. Determination regarding the duties, powers, salary and other allowance to the members of the Company’s Board of Directors and determination of the honorarium and other allowance to the members of the Company’s Board of Commissioners.

B. Members of the Company’s Board of Directors and Board of Commissioners who were present in the Meeting:

President Director : Budhi Santoso Tanasaleh
Director : Irene Chan
Director : Catharina Widjaja
Director : Hendra Soerijadi
Director : Kisyuwono
Director : Ferry Lawrentius Hollen
Director : Jusup Agus Sayono
Director : Hui Chee Teck

President Commissioner Independent : Drs. Sutanto
Vice President Commissioner : Christopher Chan Siew Choong
Commissioner : Benny Gozali
Commissioner : Gautama Hartarto, MA
Independent Commissioner : Drs. Sunaria Tadjuddin

- C. The Meeting was attended and represented by 2.379.895.319 shares with valid voting rights or 68,30% of the Company's total issued shares.
- D. The Meeting has provided opportunity for the shareholders to raise questions and/or provide opinion related to the agenda of the Meeting.
- E. The number of shareholders or their proxies who raised questions and/or provide opinions relating to the Meetings' agenda:

Agenda item 1: There were 4 shareholders who raised questions

Agenda item 2: There was 1 shareholder who raised questions

Agenda item 3: None of the shareholders raised any questions and/or provide opinions

- F. Decision Making Mechanism of the Meeting:
Resolutions of the Meetings were conducted openly and carried out by way of amicable discussion.
In the event that the amicable agreement is not reached, decision-making was adopted by way of voting.
- G. Voting results for every agenda item of the Meeting:

Agenda	Approve	Not Approve	Abstain
1	2.372.766.119 99.70%	7.129.200 0.30%	0
2	2.338.722.819 98.27%	41.172.500 1.73%	0
3	2.266.780.219 95.25%	113.115.100 4.75%	0

H. Resolutions of the Meeting

Agenda Item 1:

The Meeting unanimously by way of amicable discussion resolved:

- To approve the Company's Annual Report for the financial year 2017.
- To approve the Company's Financial Statements for the financial year 2017.
- To accept the Board of Directors' Report and to approve the Board of Commissioners' Supervisory Duties Report for the financial year 2017.
- To give full discharge to the members of the Company's Board of Directors for their management duties and to the members of the Company's Board of Commissioners for their supervisory duties, performed during the financial year 2017, as long as such duties are stated in the Company's Annual Report and Financial Statements for the financial year 2017.
- To appropriate the Company's net income for the financial year 2017 as follows:
 - Amounting Rp 5.000.000.000,- will be booked in the Company's Reserve Fund.
 - The remaining amount will be booked in the Company's Retained Earnings, thus for the financial year 2017, the Company is not to distribute any dividends to the Company's shareholders.

Agenda Item 2:

The Meeting with a majority vote resolved:

To authorize the Company's Board of Directors:

- Based on the consideration of the Company's Audit Committee, to appoint an Independent Public Accountant Office to audit the Financial Statements, Income Statement and other parts of the Company's Financial Statements for the financial year ended on December 31, 2018.
- To determine the honorarium for the Independent Public Accountant Office and other requirements with respect to its appointment.

Agenda Item 3:

The Meeting unanimously by way of amicable discussion resolved:

- To appoint the Company's members of the Board of Directors and the Board of Commissioners with the term of office effective as of the closing of the Meeting until the closing of the Company's Annual General Meeting of Shareholders held in the year 2020, with the following composition:

Board of Directors :

President Director	:	Sugeng Rahardjo
Vice President Director	:	Budhi Santoso Tanasaleh
Director	:	Phang Wai Yeen
Director	:	Kisyuwono
Director	:	Juliani Gozali
Director	:	Hendra Soerijadi
Director	:	Catharina Widjaja
Director	:	Hui Chee Teck
Director	:	Ferry Lawrentius Hollen
Independent Director	:	Johny Tjoa

Board of Commissioner :

Independent President Commissioner	:	Drs. Sutanto
Vice President Commissioner	:	Tan Enk Ee
Commissioner	:	Lei Huai Chin
Commissioner	:	Gautama Hartarto, MA
Commissioner	:	Christopher Chan Siew Choong
Commissioner	:	Sang Nyoman Suwisma
Commissioner	:	Herve Richert
Commissioner	:	Benny Gozali
Independent Commissioner	:	Drs. Sunaria Tadjuddin
Independent Commissioner	:	Lim Kee Hong

2. To authorize the Company's Board of Directors with the rights of substitution, to restate in the form of notarial deed on the decision which has been resolved in agenda item 3 point a of the Meeting and furthermore to apply any notifications to the Ministry of Justice and Human Rights of the Republic of Indonesia and to register in the company registration and for that purpose to do and perform any and all matters and actions as may be necessary or appropriate by the prevailing laws and regulations.
3. To authorize the Company's Board of Director through the Board of Directors Meeting on behalf of the Company's General Meeting of Shareholders to determine the rules regarding distribution of duties and powers of each member of the Company's Board of Directors.
4. To approve :
 - a. to authorize the Company's Board of Commissioners to determine the amount of salary and other allowances for the Company's members of the Board of Directors.
 - b. to determine the total honorarium and other allowances for the Company's members of the Board of Commissioners which is maximum 10% above the total honorarium and other allowances received by the Company's members of the Board of Commissioners for the preceding financial year.
 - c. to authorize the Company's Board of Commissioners to determine the distribution of the honorarium and other allowances to each Company's members of the Board of Commissioners.

Jakarta, July 3, 2018
The Company's Board of Directors